



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 9030528805, Email : nutricirclelimited@gmail.com, Website : www.nutricircle.in
CIN No. : L18100TG1993PLC015901

NCL/BSE/2024-25

Date: 13th February, 2025

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SCRIP CODE: 530219

Sub: Statement of Deviation(s) or Variation(s) for the quarter and year ended 31st December, 2024

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received from the Preferential Issue of Rs,9,72,82,200 during the quarter ended 31st December, 2024. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

The Company ensures to comply and file all the submissions pursuant to SEBI (LODR) Regulations, 2015 within prescribed time limit and in compliance with the Regulations to the Stock Exchange.

Thanking you.
Yours faithfully,

For Nutricircle Limited,

Hitesh Mohanlal Patel
Managing Director
DIN: 02080625



Encl:

Encl: As Below



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Annexure-A

Statement of Deviation or Variation in utilization of funds raised						
Name of listed entity		Nutricircle Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issue / QIP / Others - Conversion of warrants into Ordinary Shares				
Date of Raising Funds		5 th December, 2024				
Amount Raised		9,72,82,200 * The Company has adjusted loan amount received from the Promoter Mr. Hitesh Patel to the extent of Rs. 5,70,33,510/- (as stated in the EGM notice dated 22-08-2024) towards the Allotment of 57,03,351 Equity shares of Rs. 10/- each against the conversion of loan aggregating to 5,70,33,510/-. Hence Company has not received any cash for the said allotment.				
Report filed for quarter ended		December 31, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable.				
If yes, date of shareholder approval		No Deviation/Variation				
Explanation for the Deviation / Variation						
Comments of the audit committee after review		NIL				
Comments of the auditors, if any		NIL				
Objects for which funds have been raised and where there has been a deviation, in the following table		No Deviation in the objects for which the funds have been raised				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any



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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<ol style="list-style-type: none"> 1. To meet with working capital and general corporate purposes of the Company; 2. Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company and any of its proposed group companies and subsidiaries ; 3. Purchase of machineries, computers and for customized software developments including Air conditioners, safety equipment's, Videos & other machineries; 4. To Invest in the New Projects; 5. Conversion of Laon into equity to improve the debt: equity ratio; 6. This proposed allotment will help the company to improve its debt - equity ratio. By this allotment, the wealth of the Shareholders and other stake holders will increase. 7. To enlarge its core 	NA	9,72,82,200	NA	Rs 9,72,82,200	NA	No Deviation

* The Company has adjusted loan amount received from the Promoter Mr. Hitesh Patel to the extent of Rs. 5,70,33,510 /- (as stated in the EGM notice dated 22-08-2024) towards the Allotment of 57,03,351 Equity shares of Rs. 10/- each against the conversion of loan aggregating to 5,70,33,510 /-. Hence Company has not received any cash for the said allotment.



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businesses and to meet with that requirement mainly needs short term requirements, tax obligations; and						
8. For settlement of dues, Loans and Advances, Bank Guarantee, performance guarantee.						

Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Nutricircle Limited,

Hitesh Mohanlal Patel
Managing Director
DIN: 02080625



Date: 13/02/2025
Place: Hyderabad.