

Shreeyash Industries Limited

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (A.P.) India
Ph. : 040-66827444 Email : shreeyashindustries@gmail.com, info@shreeyashindustries.com

CIN No. L18100AP1993PLC015901

SIL/BSE/2014-13

Date: 24.05.2014

To
The General Manager,
Deptt. of Corporate Services
The Bombay Stock Exchange Limited,
Ground Floor, P.J Towers, Dalal Street, Fort
Mumbai- 400 001

Sub: Outcome of Board Meeting held on 24th May, 2014
Ref:- BSE Scrip Code_ : 530219

Dear Sir,

Please be informed that the Board of Directors in their meeting held today have considered and approved the following matters:

1. The Audited Financial Statements of the Company for the year ended 31st March, 2014 and the audited financial results were received and in accordance with Clause 41 of the Listing Agreement, approved by the Audit Committee and the Board.
2. The Auditors Report on financial statements for the year ended 31st March, 2014 was received.
3. The retirement of Directors by rotation was decided.
4. The Board has fixed the Book Closure date to be from 05.07.2014 to 09.07.2014 (both days inclusive) in accordance with clause 16 of the Listing Agreement.
5. The Board has approved the Alteration of the main object clause of the Memorandum of Association in view of business diversification and enlargement of scope of business.
6. The board approved increase in Authorised share capital from Rs. 8 crores to Rs. 14 crores and consequent alteration in Memorandum & Articles of Association.
7. The Board has approved the resignation of M/s Chakradhar & Nandan, Auditors and have approved appointment of M/s S. K Bang & Co., Chartered Accountants, Hyderabad as Auditors for the year 2014-15, subject to the approval of Members in Annual General Meeting.
8. The Board approved the draft Directors Report.
9. The Board has approved the draft notice for the Annual General Meeting and Postal Ballot/E-voting program for alteration of objects etc, appointed Functional director and Scrutinizer for the same. The Annual general Meeting will be held on Monday, 9th July, 2014 at Hyderabad.

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10. The Board has taken on record the declarations of Directors in Form MBP-1 and DIR-8 as per the Companies Act, 2013.

This is for your information and records in compliance with the Listing Agreement.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

for SHREEYASH INDUSTRIES LIMITED



Sunil Kumar Agarwal
Compliance Officer



Encl:- Quarterly Results as on 31.03.2014

SHREEYASH INDUSTRIES LIMITED

Regd. Off.:5-8-272, FLAT NO.201, AYESHA RESIDENCY, PUBLIC GARDEN ROAD, NAMPALLY, HYDERABAD-50 001
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

in Lakhs

S.No	Particulars	Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PART I						
1	Income from Operations					
	(a) Net Sales/Income from operations	18.27	16.99	25.60	52.31	272.62
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	18.27	16.99	25.60	52.31	272.62
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock -in- trade	17.60	16.37	20.67	50.47	261.17
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	3.87	0.00
	(d) Employees Benefits Expense	1.00	0.92	1.25	0.00	4.41
	(e) Depreciation and Amortisation Expense	0.00	0.00	0.11	0.09	0.11
	(f) Other Expenses	1.58	3.09	25.89	8.57	30.80
	Total Expenses	20.18	20.38	47.92	63.00	296.49
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-1.91	-3.39	-22.32	-10.69	-23.87
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	-1.91	-3.39	-22.32	-10.69	-23.87
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	-1.91	-3.39	-22.32	-10.69	-23.87
8	Exceptional items					
9	Profit/(Loss) from Ordinary activities before tax (7+8)	-1.91	-3.39	-22.32	-10.69	-23.87
10	Tax expense					
	Current tax	0.00	0.00	0.00	0.00	0.00
	Defered Tax	0.00	0.00	0.02	0.01	0.01
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-1.91	-3.39	-22.30	-10.68	-23.86
12	Extra ordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for th period (11-12)	-1.91	-3.39	-22.30	-10.68	-23.86
14	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	543.56	543.56	543.56	543.46	543.56
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Pern share (before Extraordinary items)					
	(a) Basic	-0.04	-0.06	-0.41	-0.02	-0.44
	(b) Diluted	-0.04	-0.06	-0.41	-0.02	-0.44
17	Public Shareholding					
	- No. of Shares	5431851	5431851	5431851	5431851	5431851
	- percentage of Shareholding	99.931	99.931	99.931	99.93	99.93
18	Promoters and Promoter Group Sahreholding					
	(a) Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	(b) Non - encumbered					
	Number of shares	3749	3749	3749	3749	3749
	Percentage of shares (as a % of the total shareholding of promoter and promo	0.069	0.069	0.0069	0.069	0.069
	Percentage of shares (as a % of the total share capital of the company)					

B	INVESTOR COMPLAINTS	Received	Received	Pending
			Nil	Nil





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FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

STATEMENT OF ASSETS AND LIABILITIES		(Amount in Rs.)	
Particulars	As at year ended 31.03.2014	As at year ended 31.03.2013	
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	54,356,000	54,356,000	
(b) Reserves and surplus	(48,441,160)	(47,372,825)	
(c) Money received against share warrants	-	-	
(2) Share application money pending allotment			
	-	-	
(3) Non-Current Liabilities			
(a) Long-term borrowings	4,231,344	2,887,344	
(b) Deferred tax liabilities (Net)	-	-	
(c) Other Long-term liabilities	-	-	
(d) Long-term provisions	-	-	
(4) Current Liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	1,537,005	25,371,366	
(c) Other current liabilities	-	-	
(d) Short-term provisions	250,423	365,295	
TOTAL	11,933,612	35,607,180	
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	39,285	48,318	
(b) Non-current investments	-	-	
(c) Deferred tax assets (Net)	4,058	2,995	
(d) Long term loans and advances	-	-	
(e) Other non-current assets	-	-	
(2) Current assets			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	11,689,573	35,349,525	
(d) Cash and bank balances	111,196	116,842	
(e) Short-term loans and advances	-	-	
(f) Other current assets	89,500	89,500	
TOTAL	11,933,612	35,607,180	

Notes.

- 1) The Segment results are not applicable as the companies line main business activity falls within a single segment.
- 2) The above Financial Results are reviewed by the Audit Committee and taken on record by the board in its meeting held on 24.05.2014.
- 3) In terms of listing agreement details of investors compliants for the Quarter ended 31.03.2014 beginning nil, received and disposed nil rearranged.
- 4) The figures of previous periods have been regrouped wherever necessary.
- 5) Depreciation has been provided at the year end and not Quarter wise. Similarly Deferred Tax Asst/Liability has also been provided at the year end but not on Quarter end.

**FOR AND ON BEHALF OF THE BOARD OF THE DIRECTOR
SHREEYASH INDUSTRIES LIMITED**

(SUNIL KUMAR AGARWAL)
COMPLIANCE OFFICER



PLACE HYDERABAD
DATE 24.05.2014

CHAKRADHAR & NANADAN
CHARTERED ACCOUNTANTS

201, (Resi), Srinath Complex,
S.D.Road, Secunderabad – 500003
Phone: (040) 66317174 / 66317598
E-mail:Chakradhar_nandan@yahoo.com

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s Shreeyash Industries Limited
Hyderabad.

We have reviewed the accompanying statement of un – audited financial statements of M/S.SHREEYASH INDUSTRIES LIMITED for the quarter ending 31st March, 2014. These financial statements are responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review aforesaid nothing has come to our attention that causes us to believe that the accompanying statements of un-audited quarterly Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-05-2014

For Chakradhar and Nandan
Chartered Accountants

Firm
Reg.No.
006905S
(Sumitra Nandan)
Partner

Membership No.201123
Firm Regn. No.006905 S