

# Shreeyash Industries Limited

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,  
Public Garden Road, Nampally, Hyderabad - 500 001 (A.P.) India  
Ph. : 040-66827444 Email : shreeyashindustries@gmail.com, info@shreeyashindustries.com

SILBSE/2013-14

DATE 24.10.2013

To

**The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Dalal Street, Fort  
MUMBAI - 400 023**

**Dear Sir,**

Sub:- Outcome of Board Meeting held on 24<sup>th</sup> October, 2013  
Ref:- BSE Script Code No.530219

The Board of Directors of the Company in the meeting held on Thursday the 24<sup>th</sup> October, 2013 have decided on the following matters as under:

1. The Board approved the Directors Report on for the year ended 31.03.2013
2. The Annual General Meeting for the year ended 31.03.2013 will be held on Friday the 29<sup>th</sup> November, 2013 in accordance with the Extension of time granted by Registrar of Companies, AP.
3. The Book closure dates were fixed for the purpose of Annual General Meeting as 25<sup>th</sup> November, 2013 to 29<sup>th</sup> November, 2013 ( both days inclusive) as per the Listing agreement.
4. The Board approved the proposal for Alteration of Main Objects and ancillary Objects Clause and also approved the Postal Ballot programme for the same. Also the Functional Director and Scrutinizer were appointed.
5. The Board decided to increase the Authorised share capital of the Company from Rs. 600 Lakhs to Rs. 1400 Lakhs by creation of fresh shares for Rs. 800 lakhs.
6. The Board approved the Draft notice for Annual General Meeting to be held on 29.11.2013
7. The plans for restructuring/ scheme of arrangement / acquisition of business of other entities were discussed at length and following were examined and executive roles were defined as under:
  - a. The idea for involving a composite Scheme of Arrangement was discussed to include Reduction of capital and merger of businesses in order to enhance the business profile of the Company.
  - b. Mr. M. Phaneesh and Mr. Hitesh Patel, Directors were authorised to finalise the Chartered Accountant Valuers, Merchant Banker Valuer, Advocates and to finalise the terms of their respective assignments.
  - c. The Board also authorised the 2 directors for finalising the Scheme and place before the Board for final approval for enabling the Company to file the same with SEBI and BSE for approval.

**Continue on page No.2**

# Shreeyash Industries Limited

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,  
Public Garden Road, Nampally, Hyderabad - 500 001 (A.P.) India  
Ph. : 040-66827444 Email : shreeyashindustries@gmail.com, info@shreeyashindustries.com

::2::

d. The 2 Directors were also authorised to deliberate and finalise all other matters connected to the said Scheme of Arrangement.

This is in accordance with the requirement of the Listing agreement.

Thanking you,

Yours truly,

**FOR SHREEYASH INDUSTRIES LIMITED**



**(Hitesh M. Patel)**  
Managing Director

