

Shreeyash Industries Limited

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (A.P.) India
Ph. : 040-66827444 Email : sreeyashindustries@gmail.com

To

01.02.2012

General Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
First Floor, P.J Towers, Dalal Street,
Fort, MUMBAI – 400 001

SUB: Outcome of Board of Directors Meeting held on 01.02.2012.
REF: Scrip Code – 530219

Dear Sir,

With reference to the above subject, we wish to inform you that, a meeting of the Board of Directors of the Company was held on Wednesday, the 1st February, 2012 at Hyderabad, wherein the Board of Directors has considered and approved the following transactions:

1. To Acquire the entire shareholding of SMM PAPER MARKETING PRIVATE LIMITED from the existing shareholders so as to result that SMM PAPER valued at Rs. 23,66,45,543 (Rupees Twenty Three Crores Sixty Six Lakhs Forty Five Thousand Five Hundred Forty Three only) becomes a Wholly owned subsidiary and in consideration thereof the company will issue and allot Equity shares of Rs. 10/- Each @ upto Rs. 26.50/- per share to the share holders of SMM PAPER MARKETING PRIVATE LIMITED on preferential basis, pursuant to Section 81(1A) of the Companies Act, 1956 in compliance of Chapter VII of ICDR, 2009.
2. The Board finalized Acquisition of the business of M/s RUTHVIK NURSERIES, valued at Rs. 48,07,968 (Rupees Forty Eight Lakhs Seven Thousand Nine Hundred Sixty Eight only) as a Going Concern and settle the consideration by issuing Equity shares of the company @ upto Rs. 26.50/- per share, on preferential basis, pursuant to Section 81(1A) of the Companies Act, 1956 in compliance of Chapter VII of ICDR, 2009.
3. The Acquisition of the business of M/s AGRO CHEMICALS AND ANU TRADERS, valued at Rs. 1,30,57,704 (Rupees One Crore Thirty Lakhs Fifty Seven Thousand Seven Hundred Four only) as a Going Concern and settle the consideration by issuing Equity shares of the company @ upto Rs. 26.50/- per share, on preferential basis, pursuant to Section 81(1A) of the Companies Act, 1956 in compliance of Chapter VII of ICDR, 2009 was approved.

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4. The Board considered that for undertaking above stated businesses the Main Objects of the Memorandum of Association requires suitable alteration. The Board approved the draft of the alteration and decided to convene an Extra Ordinary General meeting of members on Wednesday, the 7th March, 2012 and also implement a Postal Ballot programme as required under the provisions of Companies Act, 1956 and ICDR, 2009.

This is for your information and records as per the listing Agreement.

Thanking You,

Yours truly

for **SHREEYASH INDUSTRIES LIMITED**



(**MANOJ KUMAR SARAOGI**)

Managing Director

