

Shreeyash Industries Limited

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SIL/SE/2012

Dated- 27.01.2012

Deptt. of Corporate Services
The Bombay Stock Exchange Limited,
1ST Floor, P.J Towers, Dalal Street, Fort
Mumbai- 400 001

Sub: Outcome of Board Meeting

Dear Sir,

We wish to inform that in the meeting of the Board of Directors of the Company held today ie. Friday the 27th January, 2012, the following matters have been considered:

1. The Unaudited Financial results for the Quarter ended 31st December, 2011 have been approved and taken on record.
2. The proposal for buy out of a business entity (two sole proprietor firms) engaged in Plantation business and issue shares as consideration has been discussed in details and Managing Director was authorized to get the Valuation of business done for final decision.
3. The proposal for acquisition of 100% equity capital of a Company engaged in the business of paper packaging whereby the said Company shall become a wholly owned subsidiary has been examined and it was decided to obtain Business Valuation report for final decision.
4. The matter for alteration of main objects clause of Memorandum of association of the Company to provide for undertaking above stated businesses and some other business like Logistics, construction etc were discussed and final Postal ballot and convening of EGM will be finalized in next meeting.
5. The final Preferential issue of shares for settlement of above stated buy outs as per Chapter 7 Guidelines of ICDR and all other related matters thereto were deferred till next meeting for final figures.

It has been decided that the Board of Directors shall meet for the above purposes on Wednesday the 1st February, 2012.

Thanking you,

Yours truly,

For SHREEYASH INDUSTRIES LIMITED


(Manoj Kumar Saraogi)
Managing Director



Encl: Quarterly results