



# NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd.Office:#5-2-272, Flat, No.201, Ayesha Residency, Opp.City Convention Centre,  
Public Garden Road, Nampally, Hyderabad - 500001 (Telangana) India  
Ph. : 9030528805 Email : [nutricirclelimited@gmail.com](mailto:nutricirclelimited@gmail.com), Websie: nuricircle.biz  
CIN No. : L18100TG1993PLC015901

**NCL/BSE/2023-24**

**Date:12<sup>th</sup> May, 2023**

**To,  
Department of Corporate Relations,  
BSE Limited,  
17<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**SCRIP CODE: 530219**  
**SUBJECT: BOARD MEETING OUTCOME**

**Dear Sir/Madam,**

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held i.e. **on Friday, May 12, 2023 at 1:00 p.m.** at the registered office of the Company, the Board has considered and approved:

- 1) the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2023 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at **1:00 p.m.** and concluded at **03.45 p.m.**

Kindly acknowledge and take on record the same

Thanking You,

**For Nutricircle Limited**

**Hitesh Mohan Patel**  
**Managing Director**  
**(DIN -02080625)**



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 March, 2023 (Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	Quarter ended 31.03.2023	Quarter ended 31.12.2022	Quarter ended 31-03-2022	Year ended 31-03-2022	Year ended 31-03-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from operations</b>					
(a) (i) Revenue from operations (Gross)	65.26	46.56	25.00	25.00	195.19
Less- GST	-	4.84	-	-	-
Revenue from Operation (Net)	65.26	51.40	25.00	25.00	195.19
(b) Other income	-	-	-	-	-
(ii) Other incomes (Refer Note no.4)	-	-	-	1.29	4.84
<b>Total income (a+b)</b>	<b>65.26</b>	<b>51.40</b>	<b>25.00</b>	<b>26.29</b>	<b>200.03</b>
<b>2. Expenses</b>					
(a) Cost of materials Consumed	60.01	42.17	24.70	24.70	172.49
(b) Excise Duty on sale	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-	-	-	-	-	-
(d) Employee benefit expense	6.00	3.35	2.97	12.29	15.60
(e) Finance cost	-	-	-	-	-
(f) Depreciation and amortisation expense	0.02	0.06	0.06	0.03	0.13
(g) Provision for Doubtful debts	-	-	-	-	-
(h) Other expenses	34.29	2.52	2.07	19.04	46.29
<b>Total expenses</b>	<b>100.32</b>	<b>48.10</b>	<b>29.80</b>	<b>56.06</b>	<b>234.51</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>(35.06)</b>	<b>3.30</b>	<b>(4.80)</b>	<b>(29.77)</b>	<b>(34.48)</b>
4. Exceptional items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (5+6)</b>	<b>(35.06)</b>	<b>3.30</b>	<b>(4.80)</b>	<b>(29.77)</b>	<b>(34.48)</b>
<b>6. Tax expense</b>					
Current Tax	-	-	-	-	-
Deferred tax	0.01	-	-	-	0.01
Mat credit entitlement	-	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	<b>(35.05)</b>	<b>3.30</b>	<b>(4.80)</b>	<b>(29.77)</b>	<b>(34.47)</b>
<b>8. Other comprehensive income / net of tax expense</b>	-	-	-	-	-
A. (i) Items that will not be reclassified to profit and	-	-	-	-	-
(ii) Income tax relating to items that will not be	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income tax relating to items that will be	-	-	-	-	-
<b>11. Total Comprehensive income for the period</b>	<b>(35.05)</b>	<b>3.30</b>	<b>(4.80)</b>	<b>(29.77)</b>	<b>(34.47)</b>
<b>12. Paid-up Equity Share Capital</b> (Face value Rs. 10/-)	27.18	27.18	27.18	27.18	27.18
<b>13. Reserves excluding revaluation reserves</b>	-	-	-	-	-
<b>14. EPS (Not annualised)</b>					
(a) (i) Basic & Diluted EPS before Extraordinary items	(12.90)	1.21	(1.77)	(10.95)	(12.69)
(a) Basic & Diluted	(12.90)	1.21	(1.77)	(10.95)	(12.69)

**B.**

IVESTORS COMPLAINTS	Received	Pending
Beginning and end of the Quarter	NIL	NIL

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PART-II		
Standalone Statement of Assets and Liabilities		
Statement of Assets and Liabilities	As at	
	Current	Current
	Year Ended	Year Ended
Particulars	31.03.2023	31.03.2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	0.24	-
b) Capital Work in Progress	-	-
c) Investment Property	-	-
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible assets under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	1.50	0.50
i) Deferred Tax assets (net)	0.11	0.10
j) Other non - Current Assets	-	-
<b>Sub - Total - Non-Current Assets</b>	<b>1.85</b>	<b>0.60</b>
<b>Current Assets</b>		
a) Inventories		
b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	68.59	-
(iii) Cash and Cash Equivalents	3.91	4.36
(iv) Bank Balances other than (iii) above		0.25
(v) Loans	50.00	50.00
(vi) Other Financial Assets	-	-
c) Current Tax assets (net)	-	-
e) Other current assets	34.91	30.03
<b>Sub - Total - Current Assets</b>	<b>157.41</b>	<b>84.64</b>
<b>TOTAL ASSETS</b>	<b>159.26</b>	<b>85.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	27.18	27.18
b) Other Equity	(334.56)	(300.08)
<b>Total Equity</b>	<b>(307.38)</b>	<b>(272.90)</b>
(i) Borrowings	391.80	316.09
(ii) Trade payables		
(iii) Other Financial Liabilities		
b) Provisions		
c) Deferred tax liabilities(net)		
b) Other Non-current Liabilities		
<b>Sub-total Non-Current Liabilities</b>	<b>391.80</b>	<b>316.09</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	72.98	32.85
(iii) Other Financial Liabilities		
b) Other current liabilities	1.86	9.20
c) Provisions		
d) Current tax liabilities(net)		
<b>Sub-total - Current Liabilities</b>	<b>74.84</b>	<b>42.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>159.26</b>	<b>85.24</b>

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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	As At 31.03.2023	As at 31.03.2022
Net Profit/Loss Before Tax and Extraordinary Items		
Adjustments for:	(34.48)	-29.77
Depreciation		
Miscellaneous Expenditure Written Off	0.13	0.03
Discount		0
Provision for doubtful debts		0
Sundry credit balance written off		-
<b>Operating profit before working capital changes</b>		-
Adjustment for:	(34.35)	-29.74
(Increase)/Decrease in Inventories		
(Increase)/Decrease in Sundry debtors	(68.59)	16.72
(Increase)/Decrease in Shortterm loans & advances	-	-24.53
(Increase)/Decrease in Other Current Assets	(4.88)	(4.63)
Increase/(Decrease) in Current Liabilities	32.79	7.29
<b>Cash generated from Operations</b>	-75.03	-34.89
Financial Expenses Paid		
<b>Net Cash Flow from Operating Activities (A)</b>	-75.03	-34.89
Purchase of Fixed Assets	(0.37)	0
Sale of Fixed Assets	0	0
Non Current Advances, Investments	-1.01	0
<b>Cash flows from Investing Activities (B)</b>	(1.38)	-
Cash flow from Financing Activities		
Proceeds from Long Term Borrowings		0.25
Working Capital Borrowings	75.70	37.05
<b>Net Cash flow from Financing Activities (C)</b>	75.70	37.30
<b>Net increase in cash and cash Equivalent (A+B+C)</b>	(0.71)	2.41
Cash and Cash Equivalent as at beginning of the year	4.62	2.21
<b>Cash and Cash Equivalent as at end of the year</b>	<b>3.91</b>	<b>4.62</b>

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## Notes.

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1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12th may 2023
2. The figures of the last quarter ended 31st March, 2023 are the balancing figures in respect of the full financial year ended 31st March 2023 and published year to date figures upto the third quarter of the current financial year.
3. The Segment results are not applicable as the companies line main business activity falls within a single segment.
4. In terms of listing agreement details of investors compliants for the Quarter ended 31.03.2023 beginning nil, received and disposed nil rearranged.
5. The figures of previous periods have been regrouped wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
NUTRICIRCLE LIMITED

  
HITESH M PATEL  
MANAGING DIRECTOR



PLACE : Hyderabad  
DATE : 12-05-2023



**Independent Auditor's Report on Annual Financial Results of Nutricircle limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Nutricircle Limited**

**Opinion**

We have audited the accompanying standalone annual financial results of Nutricircle limited ('the Company') for the year ended 31 March 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, and

(i) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**



This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so the Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For M/s. Bekkanti Ajay Kumar & Co**  
**Chartered Accountants**  
**Firm regn.No. :021036S**

*B. Ajay Kumar*

**Bekkanti Ajay Kumar**  
**Proprietor**  
**Membership No. 0248478**  
**Date: 12<sup>th</sup> May 2023**



**Place: Hyderabad**  
**UDIN: 23248478BGXBKB673**





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**NCL/BSE/2023-24**

**Date:12<sup>th</sup> May, 2023**

**To,**  
**Department of Corporate Relations,**  
**BSE Limited,**  
17<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**SCRIP CODE: 530219**

**SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations")**

**Dear Sir/Madam,**

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. Bekkanti Ajay Kumar & Company (registration no. 021036S), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023 with an unmodified opinion.

Kindly acknowledge and take on record the same

Thanking You,

**For Nutricircle Limited**

**Hitesh Mohan Patel**  
**Managing Director**  
**(DIN -02080625)**

