



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 Email : shreeyashindustries@gmail.com, info@nutricircle.com
CIN No. : L18100TG1993PLC015901

NCL/BSE/2017-18

Dated:15th May, 2017

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Sub:- Outcome of Board Meeting – reg.
Ref:- BSE Code : 530219

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. May 15th 2017 at the registered of the company. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Year ended 31st March, 2017.
- 2) The Board took on record the Resignation of Mr. Mudigonda Phaneesh (DIN: 00012114) as the Director of the company with effect from 22nd April 2017;
- 3) The Board considered the proposal of takeover of the management control of M/s. Deccan Healthcare Private Limited (CIN:U72200TG1996PTC024351) and considering the consideration as per the valuation of M/s. Saffron Capital Advisors Private Limited, Merchant Banker, decided to drop the takeover as the necessary finance is not available at this juncture with the company.

Please acknowledge and take on record the same.

Thanking you

for Nutricircle Limited

Sunil Kumar Agarwal
Compliance Officer





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

| S.No | Particulars | amt in lakhs | | | | |
|---------------|------------------------------------------------------------------------------------------------------|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | | Year Ended | |
| | | 31.03.2017 (Audited) | 31.12.2016 (Un Audited) | 31.03.2016 (Audited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| PART I | | standalone | | | | |
| 1 | Income from Operations | | | | | |
| | (a) Net Sales/Income from operations | 47.33 | 0.00 | 2.63 | 49.69 | 23.44 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (net) | 47.33 | 0.00 | 2.63 | 49.69 | 23.44 |
| 2 | Expenses | | | | | |
| | (a) Cost of material consumed | 24.01 | 0.00 | 0.66 | 24.67 | 0.00 |
| | (b) Purchase of stock -in- trade | 0.00 | 0.00 | 0.00 | 0.00 | 21.12 |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | -0.66 | 0.00 | -0.66 |
| | (d) Employees Benefits Expense | 1.65 | 1.65 | 2.1 | 6.74 | 6.71 |
| | (e) Depreciation and Amortisation Expense | 0.01 | 0.02 | 0.02 | 0.07 | 0.07 |
| | (f) Other Expenses | 5.26 | 2.21 | 43.08 | 16.48 | 86.87 |
| | Total Expenses | 30.93 | 3.88 | 45.20 | 47.96 | 114.11 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 16.40 | -3.88 | -42.58 | 1.73 | -90.68 |
| 4 | Other Income | 0.54 | 0.00 | 0.10 | 0.54 | 1.62 |
| 5 | Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 16.94 | -3.88 | -42.48 | 2.27 | -89.06 |
| 6 | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6) | 16.94 | -3.88 | -42.48 | 2.27 | -89.06 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from Ordinary activities before tax (7+8) | 16.94 | -3.88 | -42.48 | 2.27 | -89.06 |
| 10 | Tax expense | | | | | |
| | Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Defered Tax | 0.00 | 0.00 | 0.01 | -0.01 | 0.00 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) | 16.94 | -3.88 | -42.48 | 2.26 | -89.06 |
| 12 | Extra ordinary item (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/Loss(-) for th period (11-12) | 16.94 | -3.88 | -42.48 | 2.26 | -89.06 |
| 14 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Profit(+)/Loss(-) after taxes and minority interest (13-14) | 16.94 | -3.88 | -42.48 | 2.26 | -89.06 |
| 15 | Paid-up equity share capital (Face Value of the share Rs. 10/- each) | 27.18 | 27.18 | 27.18 | 27.18 | 27.18 |
| 17 | Reserves excluding Revaluation reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | Earnings Pern share (before Extraordinary Items) | | | | | |
| | (a) Basic | 6.23 | -1.43 | -15.63 | 0.83 | -32.77 |
| | (b) Diluted | 6.23 | -1.43 | -15.63 | 0.83 | -32.77 |
| 19 | Public Shareholding | | | | | |
| | - No. of Shares | 2,718 | 2,718 | 2,718 | 2,718 | 2,718 |
| | - percentage of Shareholding | 100 | 100 | 100 | 100 | 100 |
| 20 | Promoters and Promoter Group Sahreholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | Number of shares | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | |
| | (b) Non - encumbered | | | | | |
| | Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Percentage of shares (as a % of the total share Capital of the company) | | 100.00 | | | 100.00 |
| | | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

| B | INVESTOR COMPLAINTS | Received | Received | Pending |
|---|-------------------------------------------------|----------|----------|---------|
| | | | | |
| | Pending of the beginning and end of the quarter | Nil | Nil | Nil |

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PART-II

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017 STATEMENT OF ASSETS AND LIABILITIES (Amount in Lakhs)

| Particulars | As at year ended 31.03.2017 | As at year ended 31.03.2016 |
|------------------------------------------------------|--------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share capital | 2,717,800 | 2,717,800 |
| (b) Reserves and surplus | (8,614,807) | (8,841,111) |
| (c) Money received against share warrants | - | - |
| (2) Share application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Long-term borrowings | 13,778,915 | 16,980,915 |
| (b) Deferred tax liabilities (Net) | - | - |
| (c) Other Long-term liabilities | - | - |
| (d) Long-term provisions | - | - |
| (4) Current Liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | 3,526,000 | 1,126,717 |
| (c) Other current liabilities | 505,842 | 162,290 |
| (d) Short-term provisions | 43,297 | - |
| TOTAL | 11,957,047 | 12,146,610 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 26,185 | 32,731 |
| (b) Non-current investments | - | 5,000,000 |
| (c) Deferred tax assets (Net) | 5,046 | 5,964 |
| (d) Long term loans and advances | - | - |
| (e) Other non-current assets | - | - |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | - | 66,000 |
| (c) Trade receivables | 10,729,143 | 5,759,923 |
| (d) Cash and bank balances | 283,557 | 360,623 |
| (e) Short-term loans and advances | 688,355 | 688,355 |
| (f) Other current assets | 224,761 | 233,014 |
| TOTAL | 11,957,047 | 12,146,610 |

Notes.

- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 15th May 2017.
- 2 The figures of the last quarter ended 31st March 2017 are the balancing figures in respect of the full financial year ended 31st March 2017 and published year to date figures upto the third quarter of the current financial year.
- 3 The Segment results are not applicable as the companies line main business activity falls within a single segment.
- 4 In terms of listing agreement details of investors compliants for the Quarter ended 31.03.2017 beginning nil, received and disposed nil rearranged.
- 5 The figures of previous periods have been regrouped wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
NUTRICIRCLE LIMITED

SUNIL KUMAR AGARWAL
COMPLIANCE OFFICER



PLACE HYDERABAD
DATE 15.05.2017



S.K. BANG & CO.;
Chartered Accountants

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Sultan Bazar, Hyderabad- 500095.
Office : 040- 24751551
Email : skbangco@rediffmail.com
sampathkumARBang@gmail.com
Sampath Kumar Bang Cell : 9347551177
Rajnish Srivastava 9849023632

Auditors Report on Quarterly Financial Results And Year to Date Results of the Company
Pursuant to the regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015


To
Board of Directors of Nutricircle Limited
(Formerly Known as Shreeyash Industries Limited)

1. We have audited the quarterly Standalone financial results of M/s Nutricircle Limited for the quarter ended 31st March 2017 and the year to date results for the period 01st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31,2017 represent the derived figures between the audited figures in respect of the financial year ended March 31,2017 and the published year-to-date figures up to December 31,2016, being the date of the end of the third quarter of the current financial year, which were subject to a Limited review as stated in paragraph 1 above ,as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015.

For and on behalf of
S.K BANG & CO
Chartered Accountants
Firm's reg no:000386S




Sampalli Kumar Bang
Partner
Membership No.026010

Place: Hyderabad
Date: 15.05.2017