



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 Email : shreeyashindustries@gmail.com, info@nutricircle.com
CIN No. : L18100TG1993PLC015901

NCL / BSE/2015-16

Date:23rd January,2016

To
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers,
Dalaal Street, Fort,
Mumbai -400 001

Dear Sir,

Sub :-Outcome of Board Meeting – Reg
Ref:-BSE Script Code No.530219

We would like to inform you that the meeting of Board of Directors of the Company was held on Saturday 23rd January 2016 at 1.30 p.m. at the Registered office of the Company at Hyderabad.

1. The Board took on record the progress on account of reduction of capital of the Company.
2. The Board unanimously approved the proposal for the takeover the management and acquisition of M/s. Deccan Healthcare Private Limited by purchase of shares from the existing shareholders of M/s. Deccan Healthcare Private Limited for a consideration of Rs. 40 Cr by way of swap of shares/cash payment depending the recommendation of the audit committee and fairness opinion relating to valuation report by the Merchant Banker;
3. Any issue of shares against the purchase consideration by way of swap of shares are subject to the approval of the members of the company and compliance of Listing Obligation and ICDR regulation 2009. These proposed shares will not be liable for any reduction of capital as per the present scheme of reduction of capital;
4. The Promoter Shareholder of M/s. Deccan Healthcare Private Limited are covered as Related party as they are already a Director of the company. At the time of voting they were abstained from participating the Board proceedings ;

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5. The Board Authorised the Audit committee to finalise the valuation of the company M/s. Deccan Healthcare Private Limited and finalise the mode of payment of consideration to the ultimate shareholders of M/s. Deccan Healthcare Private Limited who are connected with the company with in 90-days from today or such extended time subject to :
6.
 - a. The Proposed consideration in case of swap of shares are not part of any reduction of capital;
 - b. Valuation of the Business of the Deccan Healthcare Private Limited .

Please acknowledge and take the same on record.

Thanking You,

Yours truly,

For NUTRUCIRCLE LIMITED
(formerly Shreeyash Industries Limited)


(Hitesh M.Patel)
Managing Director

