



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 Email : shreeyashindustries@gmail.com, info@nutricircle.com
CIN No. : L18100TG1993PLC015901

NCL/BSE/2015-16

Date 31st August, 2015

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Board Meeting Outcome – reg.
BSE Code: 530219

Dear Sir/Madam,

The Board Meeting of the Company was held on 31st August, 2015 relating to takeover of M/s. Inner Being Nutricare Pvt. Ltd. The Board considered the following documents along with the recommendation of Audit Committee held on 31st August, 2015:

- 1) Valuation Report by Independent Auditor dated 27th August, 2015;
- 2) Due Diligence Report by M/s. Ramesh Chandra Mishra & Associates - Company Secretary in Practice;
- 3) Fairness Opinion by Merchant Banker M/s. Saffron Financial Advisory & Consultancy Services (P) Ltd relating to takeover of the Company on going concern.

Since the transaction is relating to the seller who happens to be existing director of the Company namely:

- i) Mr. Phaneesh Mudigonda and
- ii) Mr. Chandra Shekar Jadhav

The Board unanimously pursuant to recommendation of Audit Committee in-principle agreed to takeover of the Company (100% Holding) based on the valuation recommended by valuer and subject to approval of the Shareholder pursuant to section 185 and section 188 of the Companies Act, 2013.

Kindly acknowledge and take on record the same.

Thanking You
for NUTRICIRCLE LIMITED

Sunil Kumar Agarwal
(Compliance Officer)

