



NUTRICIRCLE LIMITED

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 **Email :** shreeyashindustries@gmail.com, info@nutricircle.com
CIN No. : L18100TG1993PLC015901

NCL/BSE/2015-16

Date: 17th December, 2015

To
The General Manager,
Deptt. of Corporate Services
The BSE Limited,
14th Floor, P.J Towers, Dalal Street, Fort
Mumbai- 400 001

Sub :- Board meeting outcome – reg
Ref:-BSE – Script Code – 530219

Dear Sir,

Please be informed that the Board of Directors in their meeting held today have considered and approved the following matters:

1. The resignation of Director Shri. Chandra Sheker Jadhav from the Board was accepted with immediate effect.
2. Mr. Minto Gupta Appointed as Additional Director of the Company.
3. The Board considered the proposal to purchase the shares and of M/s Nutra Arabia, (FZC), UAE based Company. herein Mr. Mudigonda Phancesh present director is interested. Based on the recommendations of the Audit Committee, the Board took on record the terms of the purchase which interalia includes.
 - a. The present management of Nutra Arabia, (FZC), UAE shall continue the business activities at least for a period of three years and subject to meeting with the trading targets set by the Company.
 - b. The purchase consideration will be paid within three years time subject to the present management of Nutra Arabia, (FZC), UAE meeting with the business target .
 - c. The purchase consideration will be Rs.14,000,000/- and based on meeting with the business targets within three financial years and by way of three equal installments; and
 - d. The above payment will be made by cash or by way of shares of the company in a phased manner and subject to ICDR Guidelines and all other applicable provisions.

Please acknowledge and take on record the same.

for Nutricircle Limited,


Hitesh M. Patel
Managing Director

